

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

Contact Steve Ando, RDA Executive Director, for any questions regarding this schedule at 831-440-5600 or sando@scottsvalley.org.

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
					Aug**	Sept	Oct	Nov	Dec	Total	
1) 2006 Tax Allocation Bonds	Bank of New York	Bonds issue to fund non-housing projects	7,717,462.50	539,940.00	271,128.75						\$ 271,128.75
2) 2009 Lease Rev Bonds Series A	Bank of New York	Bonds issue to fund non-housing projects	12,735,358.00	300,028.00		150,014.00					\$ 150,014.00
3) 2009 Lease Rev Bonds Series B	Bank of New York	Bonds issue to fund non-housing projects	7,414,347.00	262,458.00		131,229.00					\$ 131,229.00
4) 2003 Certificate of Participation	Bank of New York	Bonds issue to fund non-housing projects	1,753,889.00	46,102.00		23,051.00					\$ 23,051.00
5) 1997 Note Payable	Scotts Valley Water District	Note issue to fund non-housing projects	206,600.00	12,500.00							\$ -
6) City Loan entered into on 9/18/91	City of Scotts Valley	Loan for operating costs and N/H projects	2,083,231.25	416,646.25							\$ -
7) Loan Payable	SV Wastewater Fund	Purchase portion of property	1,600,000.00	400,000.00							\$ -
8) Services Contract	SV Chamber of Commerce	Marketing services	475,000.00	25,000.00							\$ -
9) Agency insurance costs	MBASIA	Workers Comp Insurance	3,935.00	3,935.00	3,935.00						\$ 3,935.00
10) Agency insurance costs	MBASIA	Liability / Vehicle Insurance	3,057.00	3,057.00	3,057.00						\$ 3,057.00
11) Contract for construction	DL Falk	Library Project	478,869.89	478,869.89	159,623.30	159,623.30	159,623.29				\$ 478,869.89
12) Services Contract	Kosmont Companies	Fiscal Analysis of Town Center Project	23,177.11	23,177.11	5,794.27	5,794.27	5,794.27	2,794.30			\$ 20,177.11
13) Services Contract	Kosmont Companies	Fiscal Analysis of Hotel Project	11,412.50	11,412.50	2,853.12	2,853.12	2,853.12	2,853.14			\$ 11,412.50
14) Financial Assistance Agreement	Zero Motorcycles	Manufacturing tenant improvements	50,000.00	25,000.00	25,000.00						\$ 25,000.00
15) Services Contract	Santa Cruz CVC	Marketing services	9,270.00	9,270.00	9,270.00						\$ 9,270.00
16) Services Contract	CG Ulenberg LLP	Independent Auditor	10,500.00	3,500.00			3,500.00				\$ 3,500.00
17) Property Assessment	County of Santa Cruz	Assessment District Payment	63,613.56	10,126.52						10,126.52	\$ 10,126.52
18) Property Assessment	SCCMD	Assessment District Payment	49,554.88	3,097.18	3,097.18						\$ 3,097.18
19) Purchase Option Agreement	City of Santa Cruz	Option Payment on Land	85,000.00	15,000.00							\$ -
20) Financial Assistance Agreement	Scarborough/Gilbert Ptr's	Purchase of Land	200,000.00								\$ -
21) Administrative Fees	County of Santa Cruz	Property Tax Administration Fee	2,583,608.00	63,686.00							\$ -
22) Services Contract	SC Housing Authority	Affordable Housing Services	35,000.00	35,000.00	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	2,916.00	\$ 14,580.00
23) ABx1 27 Voluntary Program Act	County of Santa Cruz	Remittance Payments	15,008,436.00	1,431,154.00							\$ -
24) Employee Salary & Benefits	Employees of Agency	Payroll for Employees	317,262.00	317,262.00	26,438.00	26,438.00	26,438.00	26,438.00	26,438.00	26,438.00	\$ 132,190.00
25) Obligation to Low/Mod Housing	Affordable Housing Fund	20% of gross tax increment	26,865,084.00	986,000.00						493,000.00	\$ 493,000.00
26) Subsidy Agreement	Bay Tree Apartments	Affordable Rent Subsidy	930,437.66	43,444.56	3,620.28	3,620.28	3,620.28	3,620.28	3,620.28	3,620.28	\$ 18,101.40
27) Subsidy Agreement	Acorn Apartments	Affordable Rent Subsidy	754,703.85	39,547.80	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	3,295.65	\$ 16,478.25
28) Subsidy Agreement	Rod Markell	Affordable Rent Subsidy	619,836.00	23,688.00	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	1,974.00	\$ 9,870.00
29) Services Contract	Logan & Powell	Legal services	75,000.00	75,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 25,000.00
30) Construction Invoice	Alpha Air Balancing, Inc	Library Project	5,600.00	5,600.00	5,600.00						\$ 5,600.00
											\$ -
Totals - This Page			\$ 82,169,245.20	\$ 5,609,501.81	\$ 532,602.55	\$ 515,808.62	\$ 215,014.61	\$ 48,891.37	\$ 546,370.45	\$ 1,858,687.60	
Totals - Page 2			\$ 13,463,402.77	\$ 528,072.77	\$ 203,044.77	\$ 150,014.00	\$ 13,000.00	\$ -	\$ -	\$ 366,058.77	
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Other Obligations			\$ 74,051,478.00	\$ 2,829,882.66	\$ -	\$ -	\$ -	\$ -	\$ 1,110,485.00	\$ 1,361,240.66	
Grand total - All Pages			\$ 169,684,125.97	\$ 8,967,457.24	\$ 735,647.32	\$ 665,822.62	\$ 228,014.61	\$ 48,891.37	\$ 1,656,855.45	\$ 3,585,987.03	

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)

If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

** Include only payments to be made after the adoption of the EOPS.

*** Estimated payments as they vary monthly

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Per AB 26 - Section 34167 and 34169 (*)

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Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
					Aug**	Sept	Oct	Nov	Dec	Total	
1) Furniture Invoice	Ross McDonald Co, Inc	Library Project	65,779.65	65,779.65	65,779.65						\$ 65,779.65
2) Furniture Invoice	One Work Place	Library Project	81,840.00	81,840.00	81,840.00						\$ 81,840.00
3) Furniture Invoice	KBM Workspace	Library Project	4,005.01	4,005.01	4,005.01						\$ 4,005.01
4) Furniture Invoice	Santa Cruz Public Libraries	Library Project	18,923.72	18,923.72	18,923.72						\$ 18,923.72
5) Services Contract	Group 4	Architecture - Library Project	30,188.39	30,188.39	30,188.39						\$ 30,188.39
6) MOU Agreement	County of Santa Cruz	Share of cost for CEDS	2,308.00	2,308.00	2,308.00						\$ 2,308.00
7) Affordable Housing Subsidy	Habitat for Humanity	Affordable Housing Project	300,000.00								\$ -
8) Services Contract	Wooster Financial, Inc.	Town Center Project	25,000.00	25,000.00	***			13,000.00			\$ 13,000.00
9) Reimbursement Agreement	City of Scotts Valley	Lease Payments	12,735,358.00	300,028.00			150,014.00				\$ 150,014.00
10) Affordable Housing Contribution	Sullivan Land Development	Affordable Housing Project	200,000.00								\$ -
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Totals - This Page			\$ 13,463,402.77	\$ 528,072.77	\$ 203,044.77	\$ 150,014.00	\$ 13,000.00	\$ -	\$ -	\$ -	\$ 366,058.77

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*** Estimated payments as they vary monthly

OTHER OBLIGATION PAYMENT SCHEDULE

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Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
					Aug**	Sept	Oct	Nov	Dec	Total
1) Section 33676 Payments	Cabrillo College	Payments per former CRL 33676	3,901,334.00	88,538.00					44,269.00	\$ 44,269.00
2) Section 33676 Payments	County Office of Ed	Payments per former CRL 33676	1,682,713.00	38,188.00					19,094.00	\$ 19,094.00
3) Pass Through Agreement	County of Santa Cruz	Payments per former CRL 33401	31,351,553.00	1,149,570.00					574,785.00	\$ 574,785.00
4) Pass Through Agreement	SV Unified School Distr.	Payments per former CRL 33401	6,550,256.00	220,142.06	220,142.06					\$ 220,142.06
5) Pass Through Agreement	County Library JPA	Payments per former CRL 33401	3,747,679.00	137,416.00					68,708.00	\$ 68,708.00
6) Pass Through Agreement	SV Fire District	Payments per former CRL 33401	21,451,769.00	786,572.00					393,286.00	\$ 393,286.00
7) Pass Through Agreement	Santa Cruz Flood Control	Payments per former CRL 33401	537,302.00	19,700.00					9,850.00	\$ 9,850.00
8) Pass Through Agreement	Branciforte Fire District	Payments per former CRL 33401	26,865.00	986.00					493.00	\$ 493.00
9) Pass Through Agreement	SV Water District	Payments per former CRL 33401	2,824,063.00	30,613.60	30,613.60					\$ 30,613.60
10) Housing Fund Deficit	SV RDA Affordable Hous.	Repayment for housing fund	1,977,944.00	358,157.00						\$ -
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Totals - Other Obligations			\$ 74,051,478.00	\$ 2,829,882.66	\$ -	\$ -	\$ -	\$ -	\$ 1,110,485.00	\$ 1,361,240.66
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*** All payment amounts are estimates